

**Northwest Territories-Alberta  
Memorandum of Understanding  
for Cooperation and Development**

**Trade and Economic Development Strategy  
for Cooperation and Action**

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THIS TRADE AND ECONOMIC DEVELOPMENT STRATEGY FOR COOPERATION AND ACTION, UNDER THE NORTHWEST TERRITORIES-ALBERTA MEMORANDUM OF UNDERSTANDING FOR COOPERATION AND DEVELOPMENT, executed on the 9<sup>th</sup> day of May, 2006

**BETWEEN:**

**Northwest Territories Industry, Tourism and Investment**  
as represented by the Deputy Minister of Industry, Tourism and Investment  
(hereinafter called "Northwest Territories")

and

**Alberta Economic Development**  
as represented by the Deputy Minister of Economic Development  
(hereinafter called "Alberta")

**Preamble – Background Information**

The Co-chairs for the *Northwest Territories-Alberta Memorandum of Understanding for Cooperation and Development* (MOU) have identified trade as a possible area for cooperation.

The Governments of the Northwest Territories and Alberta recognize that trade promotion and investment attraction are important components of the economic future of the two jurisdictions.

Through the implementation of the MOU, the Co-chairs have committed to looking at ways and means to cooperate in various areas, including trade and economic development opportunities.

**Purpose of the Strategy**

The Trade and Economic Development Strategy for Cooperation and Action (TEDSCA) outlines how the Northwest Territories and Alberta will cooperate in furthering of economic opportunities between the two Regions.

## Goals and Objectives

The goal of this Trade and Economic Development Strategy for Cooperation and Action (TEDSCA) is to advance trade promotion and investment attraction opportunities in the Northwest Territories and Alberta.

### Objectives:

1. To establish and implement an action plan on trade and investment related matters, and report annually to the Co-chairs for the MOU.
2. To identify opportunities for joint projects involving private and public stakeholders in the Northwest Territories and Alberta.
3. To identify best practices in trade promotion and investment attraction and share this information between the two jurisdictions.
4. To research economic trends for each jurisdiction.
5. To provide information on major developments within each jurisdiction.
6. To ensure that electronic tendering websites listing procurement opportunities are open and available.

## Strategy Working Group

The core Strategy Working Group, comprised of representatives from the following organizations:

- Industry, Tourism and Investment, Government of the Northwest Territories
- Alberta Economic Development, Government of Alberta

will be formed to monitor initiatives and activities, and to provide an annual report to the Co-chairs of the MOU.

## IN WITNESS WHEREOF THE UNDERSIGNED HAVE SIGNED THIS TRADE AND ECONOMIC DEVELOPMENT STRATEGY FOR COOPERATION AND ACTION



Department of Industry, Tourism and Investment  
Government of the Northwest Territories

May 9/06  
Date



Department of Alberta Economic Development  
Government of Alberta

May 9/06  
Date

### Attachment:

- Appendix 1 – TEDSCA Action Plan 2006-2007

# **Appendix 1 – Northwest Territories-Alberta Trade and Economic Development Strategy for Cooperation and Action (TEDSCA) – Action Plan 2006-2007**

## **I. Actions**

### **a) Trade**

#### **Objective:**

- To enhance trade opportunities between the Northwest Territories and Alberta through awareness, promotion, and facilitation.

#### **Priority Projects:**

- Sharing an analysis of economic trends.
- Identification of areas of common interest as a basis for the development of a proposal for joint business seminars and trade missions.
- Attendance at and consideration of joint sponsorship of events that will promote trade opportunities such as Prospects North, Challenge North and Meet The North in both the Northwest Territories and Alberta.
- Posting of procurement opportunities in such a way that ensures that businesses from the Northwest Territories and Alberta have equal opportunity to bid on government contracts.

#### **Performance Outcomes:**

- A report each year, to the Co-chairs of the MOU, on the joint activities completed or achieved throughout the year.
- Organization of one export seminar per year.
- Participation in the Prospects North, Challenge North and Meet The North Conferences.
- The implementation and use of electronic tendering websites in each jurisdiction, which are open and available to the private sector to review procurement opportunities.

### **b) Regional and Community Economic Development**

#### **Objective:**

- To advance the economic development of communities and regions in the Northwest Territories and northern Alberta.

#### **Priority Projects:**

- Regular updates on resource development activities.

#### **Performance Outcomes:**

- The sharing of business intelligence between the two governments, and providing this information to relevant communities and regions for their use.

## **II. Reporting and Monitoring**

At each meeting of the Co-chairs of the MOU, a report on the implementation of the Action Plan and associated Work Plan will be presented to the Co-chairs.

The implementation of the Action Plan and associated Work Plan will be monitored, in cooperation, by the respective Secretariats for the Memorandum of Understanding.