

Abstract Registry System

Interest Number: SDL123

Effective Date: April 7, 2003

Issue Date: October 25, 2005

Previous Interest: EL381 (969 hectares, more or less)

Significant Discovery Licence **SDL123**

1

60° 10' N

(969 hectares, more or less)

<u>Latitude</u> <u>Longitude</u> <u>Portion</u>

123° 15' W Section(s) 21-22, 32

Company	<u>Percent</u>
Anadarko Canada Corporation	33.33000000
Canadian Forest Oil Ltd.	33.33000000
Paramount Resources Ltd.	33.34000000

Strata: N/A

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Notations

<u>Date</u>	Registry #	<u>Particulars</u>
November 14, 2005	050047	Registration of SDL123 - (SDD #NEB 9170-P733-9-1) made by the National Energy Board on April 30, 2004
January 31, 2006	060001	Transfer: Canadian Forest Oil Ltd. to Chamaelo Energy Inc.
January 31, 2006		Appointment of Anadarko Canada Corporation as Representative by Paramount Resources Ltd., Chamaelo Energy Inc. and Anadarko Canada Corporation
March 18, 2007		Amalgamation: Chamaelo Energy Inc. and Vault Acquisition Inc. into Vault Energy Inc.
October 23, 2007		Amalgamation – Anadarko Canada Corporation and 1266701 Alberta Ltd. to ACC-CNR Resources Corporation
October 24, 2007		Amalgamation - ACC-CNR Resources Corporation and Canadian Natural Resources Limited to Canadian Natural Resources Limited
March 20, 2008	080019	TRANSFER: Canadian Natural Resources Limited to Paramount Resources Ltd.
June 3, 2008		Amalgamation – Vault Energy Inc. et al to Penn West Petroleum Ltd.
November 12, 2009		CORRECTION - pursuant to section 9(2) of the Frontier Lands Registration Regulations (FLRR) "nunc pro tunc" - Appointment of Paramount Resources Ltd. as Representative by Chamaelo Energy Inc.
July 24, 2012		Appointment of Paramount Resources Ltd. as Representative by Penn West Petroleum Ltd., effective October 25, 2007. Receipt of Form 10 in Registry Office, on July 23, 2012
June 26, 2017		Change of Name: Penn West Petroleum Limited to Obsidian Energy Limited
January 24, 2018		Amalgamation: Paramount (ACL) Limited, Paramount (TEC) Limited and Paramount Resources Limited

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