



Questions & Answers | SEED Policy – Increased Operational Funding and Losses on Anticipated Revenues

Q What is the maximum funding available under this initiative?

A The maximum funding available under this initiative is \$5,000 per business. The funding for this initiative will come from the existing SEED Policy budgets.

Q Is there a timeframe on this initiative?

A The initiative is retroactive to January 7, 2022 for Yellowknife businesses; please check the January 2022 public health orders for your region. It will remain in effect until March 31, 2022, or until the SEED Policy budget has been exhausted. Funding will be distributed on a first come, first served basis.

Q What can be funded under this initiative?

A This initiative will assist a business that has incurred losses in revenues strictly associated with the stay-at-home advisories issued by the Office of the Chief Public Health Officer (OCPHO) from January 7, 2022, through to when that guidance was lifted.

Q What types of business can receive funding under this initiative?

A This funding is open to businesses primarily reliant on an in-person service model in a region or community that has been impacted by the stay-at-home advisories issued by the Office of the Chief Public Health Officer (OCPHO) from January 7, 2022. For example, restaurants, personal care businesses, storefront, and other retail or small businesses who are in-person client based, are eligible.

Q Are any businesses ineligible?

A At this time, the following types of businesses are ineligible, due to existing support programs or those that have been in full operation for the duration of the pandemic:

- Businesses classified as essential;
- Daycares and day homes who are currently exempt with approved plans submitted to the OCPHO;
- Tourism operators; and,
- Airlines or air transportation businesses.

Q Are there equity requirements?



A There are no equity requirements for this initiative.

Q What losses are eligible?

A Eligible losses can include but are not limited to: cancelled appointments and/or bookings, closures of the business, and other 'like' losses deemed reasonable at the sole discretion of the Department of Industry, Tourism and Investment.

Q Do the remaining elements of the existing SEED policy remain in place for this initiative?

A Yes, applicants must still meet the remaining SEED program criteria, such as being a business that complies with the legal requirements to operate a business in the NWT.

Q How do you apply?

A To apply, eligible businesses will be required to:

- Complete, sign and submit a SEED Policy application form.
- Submit a copy of their valid business license.
- Be in compliance with Corporate Registries.
- Provide documentation to demonstrate incurred losses beginning at the time of closure; ie, Yellowknife enacted remote work on January 7, 2022. This can include, but is not limited to, financial statements demonstrating lost revenue for the period, proof of lost bookings, proof of business closure, etc.