



Fur Harvesters Auction Results

June 2024

Auction Date: June 15-17, 2024 | All \$ in CAN

Fur Harvesters Auction (FHA) in North Bay, Ontario, completed its second auction of 2024. Of the 3,675 Northwest Territories (NWT) pelts offered, 3,173 were sold, which was an 86.34% clearance rate. This generated a total of over \$216,000 in sales to NWT trappers.

The Genuine Mackenzie Valley Fur (GMVF) Program provides NWT trappers with direct access to the international fur market through auctions. The results of this sale help demonstrate the benefit of trapping for NWT residents and the need for the Government of the Northwest Territories' continued commitment to support this important traditional and healthy lifestyle.

Below is the breakdown of the June 2024 FHA sale for NWT trappers. It is important to note that FHA reserves the right to not sell any pelts if they don't get the price they were graded at.

Species	# of Pelts Offered	# of Pelts Sold	% of Pelts Sold	Average \$/ Pelt	Total \$ / Species
Beaver	70	53	75.71%	\$32.05	\$1,698.84
Mink	113	113	100.00%	\$11.16	\$1,261.26
Sable	1692	1692	100.00%	\$79.66	\$134,783.22
Otter	8	6	75.00%	\$37.84	\$227.04
Fisher	9	9	100.00%	\$79.49	\$715.44
Lynx	97	79	81.44%	\$184.47	\$14,572.80
Muskrat	445	354	79.55%	\$3.09	\$1,093.63
Squirrel	530	208	39.25%	\$0.74	\$152.90
Ermine	409	409	100.00%	\$7.99	\$3,269.51
Cross Fox	13	13	100.00%	\$48.84	\$634.92
Arctic Fox	9	9	100.00%	\$62.04	\$558.36
Wolf	53	52	98.11%	\$378.61	\$19,687.80
Wolverine	57	57	100.00%	\$570.26	\$32,505.00
Castoreum	139	98	70.50%	\$4.18	\$409.82
Silver Fox	1	1	100.00%	\$50.16	\$50.16
Red Fox	28	18	64.29%	\$12.27	\$220.77
Grizzly Bear	2	2	100.00%	\$2,112.00	\$4,224.00
Totals	3675	3173	86.34%		\$216,065.47



Highlights

The June auction was successful, showing improved prices from the March auction for wolf, wolverine, and ermine, while other prices maintained their value from the March sale. This is good news for the fur industry because price stability among different species provides trappers with more confidence heading into the next trapping season.

- Arctic wolves had the biggest jump in price from the March sale, hitting an average of \$378 up from \$295 in March; a 28% increase.
- Wolverines also saw 5% increase in average price hitting an average of \$570, up from \$542 in March. Wolverines sold at 100% clearance at both auctions in 2024 and prices continue to increase year after year.
- Ermine sold at 100% at both auctions, with the June auction averaging nearly \$8 a pelt, with a high of \$9.90, surpassing the March auction of \$6.42; an increase of between 24% and 54%.
- Marten sales held very similar to the March auction, selling at 100% and averaging over \$80 a pelt. This is great news for NWT marten trappers.
- Lynx had a great season as well, averaging almost \$200 a pelt for a well-handled pelt.

Total Results for 2024

Together with the sales from the March 2024 auction, NWT trappers saw a successful year of returns, totaling \$521,707 in sales from the sale of 19,119 pelts. This is a significant increase from the total of the two auctions held in 2023, which was valued at \$342,782 from the sale of 9,454 pelts; a 52% increase in income.

Overall, the 2024 auction season was a successful one for FHA. The auction house stated it received a record number requests for letters of invitation from buyers (who wanted to attend the auction) and documented a record number of brand-new buyers in attendance at both the March and June auctions. FHA also indicated that its global clientele is looking for larger quantities of marten, fisher, and lynx moving forward. These factors, as well as the successful sales results for NWT trappers, are strong indicators that wild fur is bouncing back, and the wild fur industry is heading in the right direction for 2024-25.

Trappers can visit the FHA website to learn more about proper pelt handling to prime fur standards www.furharvesters.com/pdf/pelthandling.pdf or attend a GNWT trapper training workshop when it comes to your community!

For more information regarding this sale, please contact:

Sustainable Livelihoods Unit, Environment and Climate Change, GNWT
ontheland@gov.nt.ca or call 1-866-611-FURS (3877)