

Benefits - Genuine Mackenzie Valley Furs (GMVF) Program

Through the Genuine Mackenzie Valley Furs Program, the Government of the Northwest Territories works in partnership with NWT harvesters and the fur industry to support and promote the NWT's traditional fur economy.

The GMVF Program provides the following benefits to trappers:

Guaranteed Advance: Trappers who ship their fur through the GMVF Program are eligible to receive a guaranteed advance payment. Fur needs to be in good condition in order to be eligible for consideration. Advances are reconciled when the fur is sold. If the fur sells for less than the advance the program bears the cost. In the event the fur sells for more than the advance, the trapper receives the additional proceeds.

Prime Fur Bonus: Where a trapper's fur sells for an amount equal to or greater than the advance, the trapper is entitled to receive a Prime Fur Bonus payment.

Grub Stake: Trappers who have shipped a minimum of 20 to a maximum of 200 pelts to auction through the GMVF Program during the previous trapping season are eligible to receive a Grubstake Payment of five dollars per pelt for up to 200 pelts.

Commissions and Handling Fees: All commissions and handling fees for all fur sold at auction, up to a maximum of eight percent of gross value, are paid by GMVF.

The following results are based on sales taking place at Fur Harvesters Auction Incorporated and benefits to be directed to trappers based on these sales.

Year	Total Value Sold	Prime Fur Bonus	Grubstake	Total \$ to NWT Trappers
2007/08	\$1,301,289.00	\$247,699.00	\$117,470.00	\$1,666,458.00
2006/07	\$1,268,318.00	\$265,467.00	\$109,000.00	\$1,675,952.00

Commissions paid by GMVF on behalf of NWT trappers for the 2007/2008 season totaled \$104,072.00.

(Trappers shipping fur outside of GMVF are also entitled to all program benefits with the exception of the Guaranteed Advance.)