

2021 NWT Manufacturing Innovation and Technology Contribution Application Form

The objective of the NWT Manufacturing Innovation and Technology Contribution is to fund the best proposal for an innovative investment in technology designed to reduce costs, increase productivity, and increase local employment by a NWT manufacturer.

The idea or project can be at any stage of development. The application should focus on what immediate next steps would be possible if this contribution is received. Please be clear about what could be done with up to \$100,000. The proposal isn't required to use the full dollar amount.

The GNWT will evaluate proposals in accordance with the Rating Schedule below.

	Rating Criteria	Assigned Weight (a)	Unit Points Awarded (b)	Total Points (a) x (b) = (c)
1.	Investment in Technology and Innovation	10		
2.	Increased Production/Productivity	30		
3.	Reduction in Production Costs	30		
4.	Increase in New Employment	30		
Total Score		100		<u> </u> / 100

Submit by email to BIP@gov.nt.ca by 11:59 pm MST on November 19, 2021 (extended from Nov 5). Include "Innovation 2021" and your name in the final saved file name. The successful business will be contacted individually on, or before 30 days after the closing date.

Title:

Submitted by: Company:

E-mail address:

Phone number:

Date:



1. Idea Overview

a) Summarize your idea / solution in simple terms: Be clear on what the investment is, how it supports technology and innovation, how it will increase production/productivity, reduce production costs and increase local employment.

2000 characters maximum

b) What need, challenge, or problem does your idea / solution solve?

1500 characters maximum



c) What is the business opportunity that this investment will create? I.e. Who will be interested in using /buying your product /service.

1500 characters maximum



2. Increased Production/Productivity: How does your idea support increased production or productivity?

2000 characters maximum

3. Reduction of Costs by investing in Technology & Innovation: How will this lead to reduced costs?

2500 characters maximum



4. Increase in New Employment: How will your idea support new employment for your business and by how many jobs?

2000 characters maximum

Privacy Disclaimer: The personal information on this form is being collected under the authority of section 40(c) (i) of the Access to Information and Protection of Privacy Act and will be used for the purposes of administering the NWT Innovation Fund. If you have any questions about the collection or use of personal information on this form, please contact the Information and Privacy Coordinator of the Department of Industry, Tourism and Investment at 1-867-767-9202 ext. 63046.