



Questions & Answers | SEED Operational Funding

October 2021

Q Is there a spending cap for this initiative?

A There will be a funding cap of \$12,500 per business. The total budget is \$750,000 for this initiative and funding will be distributed on a first come, first served basis.

Q Is there a timeframe on this initiative?

A This initiative will remain in effect until March 31, 2022, or until such time that the public health measures and gathering limitations under the public health measures remain in place, or the allocated funding of \$750,000 is spent.

Q What types of business can receive funding under this initiative?

A This funding is open to businesses primarily reliant on an in-person service model in a region or community that has been impacted by the introduction of stronger gathering restrictions issued or amended by the Office of the Chief Public Health Officer (OCPHO) after August 1, 2021. For example, restaurants, personal care businesses, storefront, and other retail or small businesses who are in-person client based are eligible, as well as businesses that have incurred a loss due to the restrictions.

Q Are any businesses ineligible?

A At this time, the following types of businesses are ineligible:

- Businesses classified as essential;
- Daycares and day homes who are currently exempt with approved plans submitted to the OCPHO; and,
- Airlines or air transportation businesses.

Q What costs are eligible and ineligible?

A **Eligible fixed costs can include but are not limited to:**

- Commercial rent;
- Commercial mortgage – interest only;
- Mortgage – principal and interest;
- Utilities – heat, electric, water and sewer, phone and internet;
- Subscriptions – ie, financial or booking systems;
- Insurance;



- Financing or lease payments for equipment; and
- Other fixed costs as deemed reasonable at the sole discretion of the Department of Industry, Tourism and Investment.

A Ineligible costs:

- Salaries and wages;
- Costs covered by business continuity insurance;
- Mortgage for property(ies) other than the primary business location;
- Other costs that may be deemed ineligible and/or are deemed by ITI to be unnecessary during the period of business reduced operations
- Non-cash expenditures – ie, amortization

Q Are there equity requirements?

A There are no equity requirements for this initiative.

Q Do the remaining elements of the existing SEED policy remain in place for this initiative?

A Yes, applicants must still meet the remaining SEED program criteria, such as being a business that complies with the legal requirements to operate a business in the NWT.

Successful applicants will be required to produce a final report at the end of their agreement, which will include copies of invoices and receipts for all eligible costs as per the SEED policy.

Q How do you apply?

A Eligible businesses will be required to complete, sign and submit a SEED application form and provide supporting documentation, which includes proof of eligible fixed costs.

For more information or to apply, please contact the Economic Development Officer in your region or you can also email the appropriate regional contact below:

Dehcho region	Jennifer_Thistle@gov.nt.ca
Sahtu region	Marty-Ann_Bayha@gov.nt.ca
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