



**Form 12: Notice to Take Proceedings**

*Petroleum Resources Act (section 86)*

To:  
(insert name of the Secured Party address of service)

Take notice that the registration of the Security Notice dated \_\_\_\_\_ and registered as No. \_\_\_\_\_ of which you are the Secured Party shall be cancelled after the expiration of sixty days (or such other period as a court of competent jurisdiction may order) next ensuing the date on which this notice is served upon you, unless before the expiration of such period you commence proceedings in a court of competent jurisdiction to substantiate the security interest claimed in the Security Notice.

Executed this \_\_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_.

\_\_\_\_\_

(signature of person authorized to give notice)