



Form 7: Postponement of Security Interest

Petroleum Resources Act (section 79)

To The Registrar:

_____ being the Secured Party under Security Notice dated _____ and registered as No. _____ hereby agrees to the postponement of the security interest claimed by me in that Security Notice as to all of the petroleum lands described therein or as to the following petroleum lands only:

(describe the petroleum lands)

to the security interest claimed by _____ in the Security Notice dated _____ and registered as No. _____ .

Executed this _____ day of _____ 20 ____ .

Secured Party

Privacy Statement: The personal information on this form is being collected under the authority of the *Petroleum Resources Act* and will be used for the purposes of administering the *Petroleum Resources Act*. It is protected by the privacy provisions of the *Access to Information and Protection of Privacy Act*. If you have any questions about the collection or use of your personal information, contact the Access and Privacy Coordinator of the Department of Industry, Tourism, and Investment at 1-867-873-7005.

FORM 7 - INSTRUCTIONS

1. Complete the appropriate paragraph.
2. The appropriate fees required according to section 14 of the *Petroleum Lands Registration Regulations* must be submitted with the discharge.
3. This document must be signed by the Secured Party and the date of execution must be inserted.