



NWT Innovation Fund Competition Details

Applications

To be submitted by email to BIP@gov.nt.ca no later than 11:59 pm MST on Sunday, December 13, 2020. Applications can be completed by teams, or individuals, on a computer using this fillable PDF form. Be sure to save your responses periodically. Include “Innovation 2020” and your name in the final saved file name.

Award

The successful proponent will be selected by an independent panel of judges, using standard judging criteria. The business will be contacted individually on, or before December 18, 2020, and will be announced publicly on December 18, 2020.

Prizes

Up to \$100,000 will be awarded to the business or businesses with the strongest proposal that meet the eligibility criteria.

Tips on preparing your application

Keep it short

There are character limits for each answer. Additional pages or responses will not be considered. We encourage applicants to keep their answers short by focusing on the most important information. Full sentences are not required. Clear point-form is acceptable.

Ask questions

We encourage you to review the application form first and think about how you would answer the questions (maybe even draft your responses), so that you know what questions you want to ask during the info sessions.

Clearly describe what you will do if you win

Your idea or project can be at any stage of development. The application should focus on what immediate next steps would be possible if you received a prize. Be clear about what you could do with up to a \$100,000 prize. The project doesn't have to ask for all of the amount, please ask for anything that would be helpful to your business, even it is less than the full amount.

You don't have to be perfect

You (and your team) bring great skills and strengths to this project and we want to hear about it! But you can't know everything. Describe what gaps you have, what questions you don't have answers to, what risks exist, or what you don't know about how the project can work.



2020 NWT Innovation Fund Application

The purpose of the contribution is to encourage manufacturers to make investments in their operations that will make them more competitive in their operations. The investment must reduce costs and improve productivity and result in an increase in local employment.

The GNWT will evaluate proposals in accordance with the Proposal Rating Schedule provided below.

Rating Criteria	Assigned Weight (a)	Unit Points Awarded (b)	Total Points(a) x (b) = (c)
Envelope 1 - Technical			
1. Increased Production/Productivity		30	
2. Reduction in Production Costs		30	
3. Increase in New Employment		40	
Total Score	100	_____	/100

Submit by email to BIP@gov.nt.ca by 11:59 pm MST on Sunday, December 13, 2020

Title:

Submitted by:

Company:

E-mail address:

Mailing Address:

Phone number:

Date:



1. Idea Overview

a) Summarize your idea / solution in simple terms.

Be clear on what the investment is, how it supports technology and innovation, how it will increase production/productivity, reduce production costs and increase local employment.

b) What need, challenge, or problem does your idea / solution solve?



2. Increased Production/Productivity

How does your idea support increased production or productivity?

3. Investment in Technology & Innovation.

How could this idea make money or be financially self-sustainable?

(i.e., Briefly summarize the business opportunity and who would be interested in using /buying your product /service).



4. Increase in New Employment

How would your idea support new employment for your business and by how much?

Privacy Disclaimer

The personal information on this form is being collected under the authority of section 40(c) (i) of the Access to Information and Protection of Privacy Act and will be used for the purposes of administering the NWT Innovation Fund. If you have any questions about the collection or use of personal information on this form, please contact the Information and Privacy Coordinator of the Department of Industry, Tourism and Investment at 1-867-767-9202 ext. 63046.